

The Gazette of India



EXTRAORDINARY

PART I—Section 1

PUBLISHED BY AUTHORITY

No. 73A] NEW DELHI, MONDAY, OCTOBER 15, 1951

MINISTRY OF COMMERCE AND INDUSTRY

RESOLUTION

TARIFFS

New Delhi, the 15th October 1951

No. SC(A)-2(68)/51.—As a result of the representation made by the Steel Corporation of Bengal, the Government of India have reviewed their decision on the recommendations of the Tariff Board regarding the fair retention prices for steel produced by the Company during the year 1950. Having regard to the special factors now brought to their notice, Government have, in modification of their Resolution No. SC(A)-2(68)/51, dated the 22nd June, 1951, decided that the Steel Corporation of Bengal should be allowed, for the year 1950, an increase in their retention price of Rs. 22 per ton instead of Rs. 11 per ton. Government have also decided that the Steel Corporation of Bengal should, as a special case, be reimbursed from the Iron and Steel Equalisation Fund, for the year 1950, a sum of Rs. 14·17 lakhs, representing the Company's share of profits payable to the Indian Iron and Steel Company, which has been provided for from the year 1951 onwards.

S. A. VENKATARAMAN, Secy.

